

August 9, 2010

A regular meeting of the Board of Trustees of the Charleston County School District was held on Monday, August 9, 2010 with the following members of the Board present: Chair – Mrs. Ruth Jordan, Vice Chair - Mr. Ray Toler, Rev. Chris Collins, Mr. Chris Fraser, Mrs. Toya Hampton-Green, Mrs. Elizabeth Kandrac, Mr. Gregg Meyers, Mrs. Ann Oplinger, Mr. Arthur Ravenel and Dr. Nancy J. McGinley – Superintendent of Schools and Executive Secretary. Staff members Mr. Michael Bobby, Mr. John Emerson, Dr. Doug Gepford, Mrs. Audrey Lane, Mr. Bill Lewis, Dr. Brenda Nelson and Mr. Elliot Smalley were also in attendance.

The news media was duly notified of the meeting and representatives were present.

Chair – Mrs. Ruth Jordan called the meeting to order at 4:00 p.m. Mr. Meyers motioned, seconded by Mrs. Oplinger to convene into Executive Session to discuss agenda items listed below. The motion was unanimously approved.

Executive Session Agenda Items

- 1.1: Student Transfer Appeals
- 1.2: Workers' Compensation Settlements
 - 1.3: Teacher Appeals
 - 1.4: Personnel Matter
- 1.5: Greg Mathis Plan – Move to Open Session
 - 1.6: Kindergarten Appeal

II. CALL TO ORDER, INVOCATION/MOMENT OF SILENCE, AND PLEDGE OF ALLEGIANCE

The Board reconvened in Open Session at 5:15 p.m. Vice Chair – Mrs. Jordan called the meeting to order followed by a Moment of Silence and the Pledge of Allegiance.

III. SPECIAL RECOGNITION

Recognition – West Ashley High School ROTC Team

The Board recognized Master Chief Strickland and two heroic ROTC West Ashley students, Savannah Bryan and Chris Beachler, for their courageous efforts in assisting a family moments after they were involved in an automobile accident.

IV. SUPERINTENDENT'S REPORT

4.1: Superintendent's Report

Dr. McGinley shared the following:

- The first day of school is just over one week away the district has a lot going on. Last week Adequate Yearly Progress, or "A-Y-P," and the "PASS" assessment of third-through-eighth grade students were received.
 - The AYP results, based on federal benchmarks, were positive. Two years ago, only 21 of CCSD schools made AYP. This year, for the second year in a row, 51 schools made AYP. Statewide, only 52% of schools made AYP, compared with 74% of CCSD schools. When Title I schools do not make AYP, they enter "improvement" status and must offer school choice and supplemental services. This year, the district is down to 14 schools that must offered school choice. That's half the number from 2008. Dr. McGinley said she felt good about the fact that less time, money and energy will be spent on transporting students from failing schools, and more will be spent on keeping students learning and achieving in their neighborhood schools.
 - CCSD did not make AYP because schools and districts must hit every target in order to make AYP, and CCSD hit 34 out of 37. Although the district's compliance index has increased for three straight years, the district will focus on the three missed targets and have a plan for picking up the pace.

- PASS results were released on Friday. CCSD's performance in Science is not where it should be, nor are the scores in 7th and 8th grade Math, ELA, Writing, and Social Studies. The good news is that CCSD improved in the majority of categories. For two years in a row, three if the final year of the PACT is included, CCSD students earned higher "Exemplary" marks than their state peers in every single subject and grade tested. These results confirm that while challenges remain, CCSD students and schools continue to make progress. Hard working CCSD teachers deserve the praise.
- Dr. McGinley said, regardless of position, all CCSD staff members are hired to support teachers and students and in this economic crisis, the district has to be more creative than ever about generating resources for this cause. A great example of this that CCSD recently won a million-dollar "Teaching U.S. History" grant. Dr. McGinley personally commended the grants team and external partners for this award: Jane Aldrich, Barbara Hairfield, Alicia Kokkinis, Jennifer Graham, Brian Lanahan, Steve Driscoll, and Tammy Oler.
- Dr. McGinley reviewed the following major "Back to School" items--
 - "Hootie and the Blowfish Homegrown Roundup" is at 10:30 a.m. Wednesday, August 11th at Burke High School. The Roundup provides essential services and back-to-school supplies to approximately a thousand local students. This year, donations will flow to families from the four "Promise Neighborhood" schools-Chicora, Mary Ford, James Simons, and Sanders-Clyde. Dr. McGinley thanked Hootie and the Blowfish for their generosity, and said she looks forward to seeing the band, members of the Board, Mayors Summey and Riley, and CCSD families at the Roundup.
 - This Sunday, the "First Day Festival," will be held. CCSD staff and partners from the City of Charleston and dozens of business and community groups to meet and greet school-going families, pass out information on our schools, and promote awareness about the first day of school.
 - Readiness "checklists" have been prepared for each school to make sure that when students and parents arrive on the first day of school, there are no obstacles. Also for extra support teams of staff will be sent out on the first day of school to visit with principals and provide extra supports, especially to the seismically relocated schools.
 - A parent "help line" that will be staffed this Friday through the first day of school, giving parents a one-stop-shopping for any of their back-to-school needs and questions. The goal is to make sure parents and students know about the first day of school and are well prepared for it.

V. VISITORS, PUBLIC COMMUNICATIONS

5.1: Visitors, Public Communications

1. Ms. Laura Waring Gruber addressed the Board in support of a 6-year Tax Referendum.
2. Mr. Louis Jefferson requested a response from staff to comments he and others provided during the Jennie Moore/Laing/Primary building plan presentation in District 2.
3. Mr. David Maybank, III addressed the Board on behalf of Mr. Bobby Pierce, President of the Charleston Metro Chamber of Commerce, he commended staff for managing the previous building program and expressed support for a six-year Sales Tax Bond Referendum.
4. Mr. Anthony Bryant expressed support for a ½ cent sales tax. Mr. Bryant also mentioned that he would seek support from the Board to reform South Carolina's Justice Department.

VI. APPROVAL OF OPEN SESSION BOARD MINUTES

6.1: Approval of Open Session Minutes of June 28, 2010; July 19, 2010; July 21, 2010; and July 29, 2010

Mr. Toler moved, seconded by Mr. Meyers, approval of Open Session Minutes of June 28, 2010; July 19, 2010; July 21, 2010; and July 29, 2010. The motion was approved 9-0.

6.2: Motions of Executive Session of July 29, 2010

The Board approved the following motions that were made in Executive Session:

1.1: Student Transfer Appeals – The Board approved student transfer appeals A and B under No Child Left Behind criteria; student transfer appeals C, D, E, F, and G were also approved. The vote was 9-0.

1.2: Workers' Compensation Settlements - The Board approved a recommendation for three Workers' Compensation Settlements. The vote was 9-0.

1.3: Teacher Appeals - The Board approved a motion not to renew three annual teacher contracts. The vote was 8-1 (Kandrac opposed).

1.4: Personnel Matter – The Board approved a personnel matter recommendation regarding Retirees subject to A) all Retiree positions being re-advertised annually and B) Providing an annual report to the Board on re-applications. The motion was approved 7-2 (Collins and Kandrac opposed).

1.5: Greg Mathis Plan – This item was moved to Open Session. See Open Session item #9.10

1.6: Kindergarten Appeal – The Board approved a motion denying a Kindergarten appeal. The motion was approved 8-1 (Kandrac opposed).

6.3: Financial Minutes of July 29, 2010

Mr. Toler motioned, seconded by Mr. Meyers, approval of the financial minutes of July 29, 2010. The motion was approved 9-0.

VII: MANAGEMENT REPORT

7.1: Seismic Project Update

Mr. Troy Williams, Senior Project Manager for Capital Improvements provided an update on the Seismic Project (Relocate, Rebuild, Return). A summary follows.

- Make ready work is near completion and still scheduled to be completed before the first day of school
- All media centers have been relocated to new school locations
- RELOCATE, REBUILD, RETURN website has been updated with the Weekly Construction Situation Reports
- Environmental reports will be posted on the website, along with a brief report summary for each school, after final post tests are complete
- Bus schedules, and the Shuttle schedule for downtown parents and volunteers, have been posted on the website
- Open House dates for each school are posted on the website, and district staff will be in attendance to answer questions
- Final office moves and moving of teacher boxes to be completed this week
- Plans for final cleaning and removal of trash after teachers unpack are underway

7.2: Board Expense Report – FY 2009

The Board received the 2009 Board Expense Report as information.

VIII: CHARLESTON ACHIEVING EXCELLENCE UPDATE

8.1: Third Grade and Sixth Grade Academy Outcomes

Doug Gepford, Chief Academic Officer and Dr. Janet Rose-Beale, Director of Student Assessment presented on the Third and Sixth Grade Academy Outcomes.

Third Grade Academy Program Improvements

Highly Effective Teachers

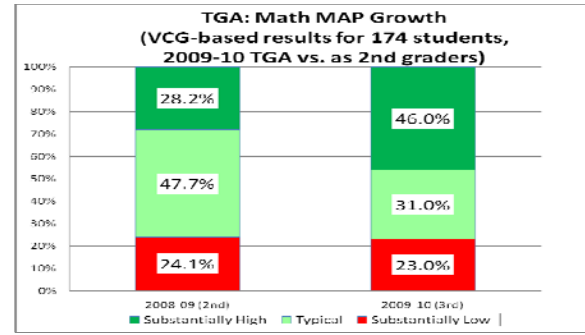
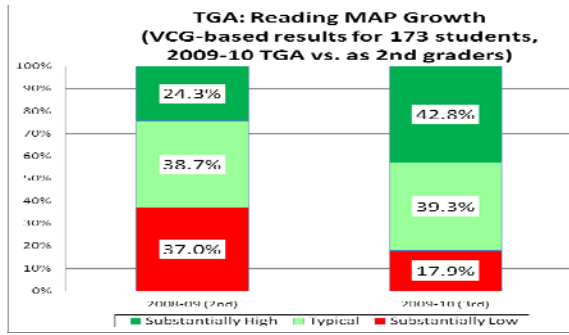
- 15:1 Student-Teacher Ratio
- 12 Sites/24 Classes

Associate Teachers (plus support for 4th graders)

Collaborative Student Selection Process

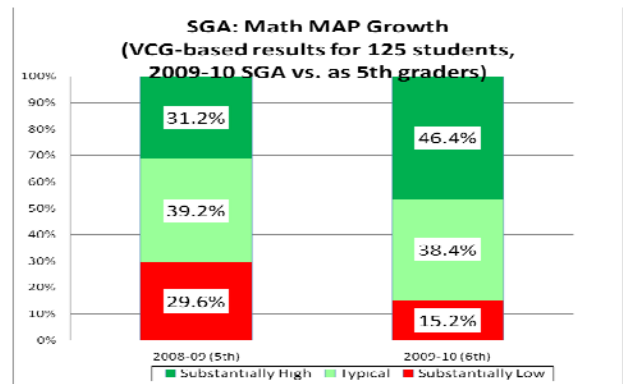
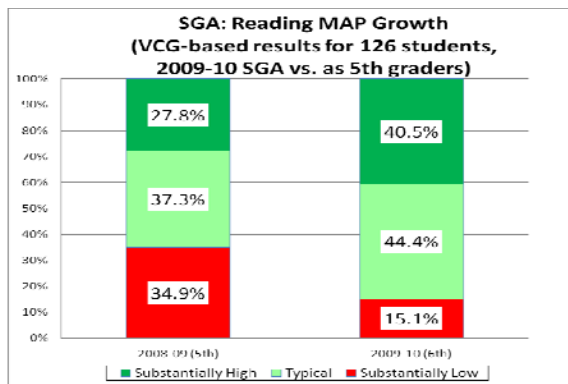
Third Grade Curriculum

- Professional Development Calendar
- Voyager Intervention – Reading and Math
- Reading and Running with the RiverDogs



Sixth Grade Academy

- Six sites serving 362 students
- Student selection: Board policy, advance notice to parents, numerous data points
- Teacher selection/preparation: Rigorous interview process, 68% of teachers hold Master's degree, summer professional development required
- Increase in reading time: Non-fiction class, informational text
- Required Early Start: Reading/Writing and procedures
- Interventions: Voyager and Language!
- Action-Based Learning: 30 minutes daily
- Pro-Social Supports: PBIS, Social Workers, expanded guidance



IX. POTENTIAL COSENT AGENDA ITEMS

9.1: Board Approval – First Reading – Board Policies

- ECAA – Video Cameras in Classrooms, Hallways, School Buses and Other District Property
- GBI – Employee Participation in Political Activities
- JFAB – Non Resident Students

A recommendation to approve the first reading of Board Policies Listed above. – Mrs. Oplinger moved, seconded by Mr. Meyers, approval of the first reading of policies listed above. The motion was approved 9-0.

9.2: Board Policy Regulation – ECA-R - Security - The Board received Policy Regulation ECA-R as information.

9.3: Home School Applications – *A recommendation to approve the home school applications.* Mrs. Oplinger moved, seconded by, Mr. Meyers approval of home school applications. The motion was approved 9-0.

9.4: Purchase of K-5 Reading Workbooks – *A recommendation to approve the purchase of K-5 ELA workbooks to accompany the Trophies text series. The total cost is \$303,988.94. The funding source is K-5 Funding.* – Mrs. Oplinger moved, seconded Mr. Meyers, approval of the recommendation to purchase K-5 ELA workbooks. The motion was approved 9-0.

9.5: Drayton Hall Elementary Parking Lot Improvements – *A recommendation to approve the change order to correct subgrade soil and replace with suitable fill and additional funds--\$30,356.55 to complete the project. The funding source is Fixed Cost of Ownership savings and Reallocation funds.* The motion was approved 9-0.

9.6: Purchase of Surveillance System and Camera Access for St. Andrews Elementary – *A recommendation to approve a reallocation request from FY10 Fixed Cost of Ownership to Security to purchase and install surveillance access and camera system for St. Andrews Elementary.* – Mrs. Oplinger moved, seconded by Mr. Meyers, approval of the reallocation request for the installation of surveillance access and camera system for St. Andrews Elementary School. The amount is \$62,557.03 Capital/Fixed Cost of Ownership Funds. The motion was approved 9-0.

9.7: District Wide Professional Painting Services – Bid #1032 – *A recommendation to award the District Wide Professional Painting Services to the following firms. The funding source for this contract will be General Operating Funds. The potential contract cost over the maximum term (5 years) is unknown at this time.*

*S&A Enterprises
2125 Woodtrail Drive
Columbia, SC 29210*

*Dan Ahring4425
Longwood Drive
Ladson, SC 29418*

*A & A Contractor, Inc.
2038 Highway 35
Saint Stephen, SC 29479*

*JW Painting & Repairs
2112 Commander Road
North Charleston, SC 29405*

Mr. Meyers moved, seconded by Mr. Fraser, approval of the recommendation to award District Wide Professional Painting Services to the firms listed above. The motion was approved 9-0.

9.8: Six Year Capital Program One-Cent Tax Referendum – *A recommendation to place a 1% Educational Capital Improvement Sales and Use Tax on the Ballot for Consideration November 2, 2010.*

During discussion, Mr. Bobby said the Board approved the 8-year plan at the last Board Workshop. However, after reflecting on what could be approved in November, a 6-year is now recommended. The following information was provided on the four Bands:

- Band 1 – Life Safety (Sullivan’s Island and District 20 seismically challenged schools)
- Band 2 – Overcrowding
- Band 3 – Work to Support Building Improvements and Program Issues
- Band 4 – District Wide items such as Athletic Fields and land purchases

Mr. Bobby said the 6-year plan provides access/opportunities across the county and hits the highest priorities. While it does not fund everything, it aligns with what was heard from stakeholders.

Mr. Jake Stoudemire, Assistant Director of Research at the Riley Center located at the College of Charleston, was introduced by Mr. Bobby to share preliminary findings of the survey they were hired to conduct. Mr. Stoudemire shared the following:

- In spring he was approached to do a political polling for a referendum of \$300 million and \$500 million. With help from Mr. Bobby and the Chamber, questions were developed and a list was purchased to do polling of voters who not only vote during Presidential elections. Trained students used scripts and called between hours of 3pm and 9pm. Three attempts were made to call each number. Anyone who wished not to participate was removed from the list. Telephone numbers used came from voters’ registration. Mr. Stoudemire said due to summer vacation, time was an issue. However, approximately 300 surveys were completed.
- Persons polled responded to questions about age, gender, race, income, housing, tenure, etc. They were also asked if they had students in CCSD schools and the age range. They were polled about their awareness of recent district constructions and examples were provided. Both, the \$300 million and \$500 million options were shared. The person polled was asked if they were likely to support or not support the two options provided. 58% of those polled did not favor the \$500 million option. Only those who were negative to the \$500 million were polled about the \$300 million option. Some polled were negative about both options. Open comments from those polled were will be provided at a later date.

Mr. Fraser commented that the majority of those polled preferred a Sales Tax over Property Tax and a shorter term. Mr. Ravenel said they should have been asked if they preferred the 8 year plan over the 6 year plan. That would have made a difference. While the 6 year plan is attractive, the 8 year plan would allow more money, almost \$600 million and take care of all facility needs.

Mr. Meyers suggested the Board focus on the list of projects proposed and articulate how schools would be prioritized in item #25. Mr. Ravenel reminded the Board that someone who supported the 8-year plan or some who was absent when the Board voted on the 8-year plan must be willing to support the 6-year plan recommendation. Mr. Ravenel also reminded the staff about the Air Conditioner for the gymnasium at Garrett Academy. Mr. Bobby said staff will proceed with the Garrett project utilizing two funding sources.

Mr. Meyers moved, seconded by Mr. Fraser, to approve the 6 year plan. Mr. Bobby responded to a question from Mrs. Kandrac about why Garrett was moved from Band 3 to Band 1 indicating that it was because of the Life Safety Seismic Evaluation. Also Mr. Bobby said the same process that was used earlier would be used to get the best analysis. Mrs. Kandrac also questioned the amount identified for Buist Academy. Staff responded that Buist Academy has both elementary and middle grades (K-8) and special program requirements. Mr. Fraser suggested Stono Park and Jennie Moore be moved to the top of the list over parking lots in Band 4. Mr. Meyers said if approved, the Board has the latitude of changing priorities. However, he discouraged the Board to do so at this time because the newly elected Board may want to make changes upon being elected in November.

In response to Mrs. Green’s question about Campaign Manager, Mr. Fraser said the Chamber is willing to run the campaign.

After Mrs. Kandrac read a statement Mr. Bobby made at the June 2, 2010 Board meeting about hiring someone to study potential revenue streams, Mr. Bobby said Miley and Associates submitted a proposal

not to exceed \$15,000. Mrs. Kandrac moved there be an Independent Audit by an auditor identified by the Attorney General or Comptroller. No one seconded the motion. Mrs. Kandrac said audits should be conducted every three years. Mr. Fraser said the district is audited annually. Rev. Collins said it was not a bad idea if they could help the district save money.

Mrs. Jordan asked about the CTE program at the Rhett building. Mr. Bobby said the CTE program for Low Country Tech at Rhett is not included in the list of proposed projects. However, he recommended placing it under Band #3. He suggested \$5 million for advanced design. However, he said additional funding may have to be found later.

Mr. Fraser suggested funds for James Island Charter High School for a fine arts facility and small auditorium as advanced design. An additional \$15 million was suggested. This amount would raise the \$10 million previously identified to \$25 million.

At this time, Mr. Fraser moved, seconded by Mr. Ravenel, the Board reconsider its approval of an 8-year capital program and approve the 6-year program (Agenda Item #9.8) with the following modifications. The motion was approved 7-2 (Collins and Kandrac opposed).

- Expand Item # 25 to list each school whose athletic facilities is proposed to be affected;
- The allocation for James Island Charter High be expanded from \$10 million to \$25 million for a Fine Arts facility;
- Include in Band 3 include \$5 million for Advanced Design and CTE Program for Low Country Tech at the Rhett campus; and
- Stono Park and Jennie Moore be moved to the top of band 4, (to be listed above the Azalea bus lot Renovation currently listed first).

9.9: Eight Year Capital Program – *A recommendation to place a 1% Educational Capital Improvement Sales and Use Tax on the Ballot for Consideration November 2, 2010.*

The Board did not vote on this item since item #9.8 was approved.

9.10: Greg Mathis Plan – *In response to an earlier request from the Charleston County School District, Greg Mathis Charter submitted their Academic and Attendance Improvement Plan.*

Mr. Emerson said the Board adopted a motion to forgive Greg Mathis the debt of approximately \$32,000.00 owed to CCSD and renew the charter for one year provided Greg Mathis provides the Board, within 45 days, a comprehensive plan for academic improvement and a plan to increase attendance. Greg Mathis submitted their Academic and Attendance Improvement Plan last week which is brought before the Board for review prior to school openings. Mr. Emerson shared the following from the plan submitted:

- Academic Performance
 - The plan mentions 4x4 block scheduling, Implementation of MAP Testing,
 - Implementation of the USATestprep—which CCSD is not familiar with,
 - Implementation of the Measures of Academic Progress (MAP) test—which requires a license and is a computer system which their computers may not be able to support,
 - And Implementation of APEX.
- Attendance Improvement – simply says by increasing students' performance, students will attend.
- The recommendation from CCSD staff is to not accept the improvement plan submitted by Greg Mathis. Mrs. Oplinger agreed the academic plan was very vague and lacked specificity. She also said the attendance plan was weak. Mr. Fraser called for a motion. Rev. Collins moved approval of staff's recommendation. Mr. Emerson said the plan does not support the motion the Board adopted. Therefore, the Board should revoke the charter. Mr. Meyers said there were no goals in the plan. However, he did not mind giving Greg Mathis Charter another chance allowing staff to go back to set goals. Rev. Collins said to the Board that when Greg Mathis came before the Board earlier, the Board was too lenient. The

district cannot afford to place students in the school not knowing if they will succeed when there are other schools available for these students to attend.

Mr. Emerson stated that today counts 45 days since the Board heard the appeal of Greg Mathis. The statute does not specifically say if its 45 days from the hearing or date the Order is issued. He went on to say the Order was issued 10 days after the appeal hearing. Mr. Ravenel said it's been a long time and students at the school are adults which he wants to be successful. Very few students will enroll in other schools. Some may even wind up in jail. In addition, they just lost a principal who had good intent. Since there is a new principal, he suggested the Board delay making decision tonight and allow Greg Mathis to bring a plan which has specifics. This will also allow him time to meet with the new principal. Mr. Toler agreed with Mr. Ravenel.

Rev. Collins said the district is in the business of educating students. However, the number of students at Mathis does not support the funds spent for the charter school. He was told by Jenkins Academy staff that only 30 meals are sent to Mathis daily. Dr. McGinley referred to the Alternative Plan, Credit Recovery and Online Program information presented by Dr. Herring at an earlier Board meeting. Dr. Herring said Clark Academy, the Summit Program, Home School, Online Program and Adult Education are the options for students currently enrolled at Greg Mathis.

Mrs. Oplinger moved, seconded by Rev. Collins, to revoke the Greg Mathis' charter. The motion was approved 5-0-3 (Meyers abstained; Kandrac, Ravenel and Toler opposed).

There being no further business to come before the Board, at 8:15 p.m. Mr. Meyers moved, Mr. Fraser to adjourn the meeting. The motion was approved by consensus.

Approved:

Nancy J. McGinley, Ed.D.
Superintendent of Schools

1 Cent Sales Tax Referendum Project List

6-Year Plan

BAND	PROJECT #	SCHOOL	ENROLLMENT	CAPACITY	DISTRICT	OVERALL	TOTAL BUDGET	TOTAL BUDGET SUMMARY
1	1.20.1	Memminger ES (rebuild school)	379	400	20	C4	\$22,000,000	\$22,000,000
1	1.20.2	James Simons ES (rebuild school)	276	400	20	C4	\$27,400,000	\$49,400,000
1	1.20.3	Buist Academy (rebuild school)	394	500	20	C4	\$35,700,000	\$85,100,000
1	1.20.4	Charleston Progressive Academy (rebuild school)	289	400	20	C4	\$18,600,000	\$103,700,000
1	1.4.8	Seismic Evaluation (Mary Ford & Northwoods MS)	N/A	N/A	4	N/A	\$700,000	\$104,400,000
1	1.10.7	Seismic Evaluation (C.E. Williams, St. Andrews, & West Ashley MS)	N/A	N/A	10	N/A	\$900,000	\$105,300,000
1	1.4.1	Seismic Evaluation, Advance Design (Garrett Academy of Tech.)	791	N/A	4	C3	\$1,600,000	\$106,900,000
						Total	\$106,900,000	
2	2.2.3	Wando Career Technology Academy (New School/Addition)	N/A	600	2	N/A	\$49,700,000	\$156,600,000
2	2.3.1	Harborview ES (rebuild school)	577	600	3	C4	\$26,500,000	\$183,100,000
2	2.4.3	Chicora ES (rebuild school)	378	600	4	C3	\$28,000,000	\$211,100,000
2	2.10.1	St. Andrews Math and Science ES (rebuild school)	750	750	10	C4	\$33,100,000	\$244,200,000
2	2.10.5	Montessori Community School (new school)	123	350	10	C4/QSCB	\$6,000,000	\$250,200,000
2	2.10.3	Springfield (rebuild school)	579	750	10	C3	\$33,100,000	\$283,300,000
2	2.2.2.2	Laing Middle School (rebuild school)	451	900/1200	2	C4	\$39,100,000	\$322,400,000
						Total	\$215,500,000	
3	3.3.4	Murray LaSaine ES (whole school renovation)	200	400	3	C3	\$10,000,000	\$332,400,000
3	3.9.1	Angel Oak ES (whole school renovation)	400	410	9	C3	\$9,300,000	\$341,700,000
3	3.3.1	North Charleston Creative Arts ES (rebuild school)	N/A	600	4	N/A	\$27,100,000	\$368,800,000
3	3.3.2	James Island Charter HS (design, traffic site, athletic improvement)	1450	1600	2	C1	\$10,000,000	\$378,800,000
3	3.99.1	CCSD Emergency Operation Center (IT relocation)	N/A	N/A	99	C3	\$2,500,000	\$381,300,000
						Total	\$58,900,000	
4	4.99.2	Azalea Bus Lot Renovation	N/A	N/A	4	C4	\$7,500,000	\$388,800,000
4	4.99.3	District 3 Bus Lot	N/A	N/A	3	C4	\$3,300,000	\$392,100,000
4	4.99.4	Athletic Advance Design and Weight Room Improvement	N/A	N/A	99	C3/C4	\$4,000,000	\$396,100,000
4	4.4.4	Pinehurst Elementary - Roof & Wing Renovation Repair	785	400	4	C3	\$15,300,000	\$411,400,000
4	4.10.2	Stono Park ES (rebuild school)	386	600	10	C4	\$26,600,000	\$438,000,000
4	4.2.2.1	Jennie Moore ES (rebuild school)	719	900	2	C4	\$34,400,000	\$472,400,000
4	4.4.4	Dunston ES (advanced design)	315	500	4	C3	\$975,000	\$473,375,000
4	4.2.4	Carolina Park ES (land)	N/A	800	2	N/A	\$3,500,000	\$476,875,000
4	4.4.5	Ingleside Campus (land)	N/A	600	4	N/A	\$3,500,000	\$480,375,000
4	4.10.6	Carolina Bay (land)	N/A	N/A	10	N/A	\$3,500,000	\$483,875,000
						Total	\$102,575,000	
								\$483,875,000
		Program Contingency @ 5%						\$24,193,750
		Grand Total						\$508,068,750