

Board Meeting Recap

This publication is prepared by the CCSD Office of Strategy and Communications as an unofficial recap of actions taken at the most recent meeting of the CCSD Board of Trustees. The minutes of the meeting will be approved at the Board's next meeting and posted as the official record.

Board of Trustees Regular Meeting: September 28, 2020

The Board voted to approve:

\$500 BONUS PAY FOR EMPLOYEES

A \$500 salary bonus for all permanent CCSD employees (prorated based on their FTE) to be paid on October 30, 2020 in recognition of the outstanding efforts to safely reopen schools during complications caused by COVID-19. The bonus will be pro-rated for permanent employees who work less than full time (for example, a .5 employee would receive 50 percent of the bonus and a .8 employee would receive 80 percent). Employees will actually get \$500 with taxes already taken out.

STEP INCREASE APPROVED PENDING STATE LEGISLATION

As soon as the State Legislature approves the FY21 state budget, the CCSD will update the FY21 teacher salary schedule to incorporate the \$3,998,675 Step Increase that was approved in the District's FY21 budget (retroactive to July 1, 2020). The District will also revisit the most recent market study data available for school-based and district positions, making necessary adjustments to the extent feasible for the 2021-22 school year.

ELEARNING DAY ADJUSTMENT

The revision to the current Academic Calendar will move the October 23, 2020, eLearning Day to October 16, 2020. Students, in-person and virtual, will not have school on that day, and teachers will not be expected to work with students on October 16.

FINANCIAL DECISIONS

- An eight percent General Obligation Bond (GOB) resolution. Bonds must be sold semi-annually to pay commitments of both short and long-term capital needs as approved in the capital portion of the District's 2020-2021 Budget. A portion of the GOBs (approximately \$29,000,000) will pay the installment payments due on December 1, 2020. The remainder of the GOB's (approximately \$68,000,000) will be used to do the following: 1) retire the Series 2020A Bond Anticipation note (issued on May 13, 2020), 2) fund the Fixed Cost of Ownership program (includes facilities maintenance, technology

modernizations and replacement, security, furnishings and equipment, and minor capital improvements, 3) fund additional improvements at Mary Ford Early Learning and Family Cent, Chicora Elementary, C.E. Williams Middle, Memminger Elementary, and 4) complete the constructions of a bus lot in District 2 (Mount Pleasant).

- The first reading of a revision to Policy DE – Tax Increment Financing (TIF). The current policy only addresses requests to create a TIF. This change details the procedures that should take place if a request is made to extend an existing TIF.
- The first reading of a revision to Policy DFAC – Fund Balance. The fund balance policy change increases the requirement for an emergency general fund reserve from about 8% of the district's general fund expenditures to approximately 16%. The lower number of 8% is in line with the state's statutory requirement, whereas the 16% reflects the minimum recommended by the Government Finance Officers Association. The change is being made due to the potential volatility of the district's finances from such forces as hurricanes and pandemics.

PRESENTATIONS/REPORTS:

- Superintendent's Report: Superintendent Postlewait and district staff presented updates on the metrics used for school operations in CCSD and the two-week incidence rate in Charleston County related to COVID-19, as well as the numbers of students learning in-person and online.
- The Capital Projects Report from July was presented for information.