

South Carolina Loan Forgiveness Information

Loan Types

Palmetto Assistance Loan (PAL) – A private loan offered exclusively by SCSL for undergraduate students and graduate students to supplement federal loans and other financial aid.

SC Teachers Loan - A 100% forgivable state loan, offered exclusively by SCSL, designed to entice talented and qualified students to the teaching profession.

SC Career Changers Loan - A 100% forgivable state loan, offered exclusively by SCSL, designed to assist individuals wishing to change careers and enter the teaching profession.

SC PACE Loan - Offered exclusively by SCSL, this state program reimburses individuals for expenses associated with the SC Program of Alternative Certification for Educators (PACE) program.

Please view the SC Student Loan website for more details. <https://www.scstudentloan.org/>

If you work full-time in a public service job, you may qualify for *Public Service Loan Forgiveness.*

What is the Public Service Loan Forgiveness Program?

The PSLF Program is intended to encourage individuals to enter and continue to work full-time in public service jobs. Under this program, borrowers may qualify for forgiveness of the remaining balance of their Direct Loans after they have made 120 qualifying payments on those loans while employed full time by certain public service employers.

What loans are eligible for forgiveness?

Only loans you received under the William D. Ford Federal Direct Loan (Direct Loan) Program are eligible for PSLF.

If you have FFEL Program or Perkins Loan Program loans, you may consolidate them into a Direct Consolidation Loan to take advantage of PSLF.

Please view the Federal Student Aid website for more details.

<https://studentaid.ed.gov>

SOUTH CAROLINA
Student Loan



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