

# Charleston County School District Budget FY2016

June 3, 2015

Public Hearing on Budget

# Creating the 2016 Budget



**Allocate Resources  
to  
Mission Critical Strategies  
to  
Meet District Goals  
through  
Laser Focus on our Students  
=  
Charleston Achieving Excellence**

# District Financial Condition

- Multiple Factors
- Degree Control
- Fiscal Year End position
- Balancing a Budget is Not a Magical Mystery Tour
- Five Year Forecast – looking beyond this year

## A Delicate Balance



**Resources**

**Needs**

# Charleston Achieving Excellence

## *BELIEF STATEMENT*

*“With high expectations, proper supports, and effective teaching, all students will graduate from high school prepared to succeed in college and the 21<sup>st</sup> Century workforce.”*

### **Core Goals**

1. Elevate the Achievement of all Students
  2. Close the Achievement Gap
  3. Increase the Graduation Rate

### **Core Values**

*Results, Access, Partnerships, Diversity*

# Financial Overview

- Commitment to:
  - Prudent financial practices
    - Fund Balance Policy
    - Balance/conservative budgets
  - Appropriate Investment of taxpayer dollars
    - Classroom
    - Facilities
  - Conservative debt management
    - Use of sales tax revenue
    - Projected to be debt free by 2033



# Public Hearing Advertisement

**Advertised in  
Post & Courier on  
Tuesday, May 19, 2015  
and  
Sunday, May 31, 2015**

**Advertised in  
Chronicle on  
Wednesday, May 20, 2015**

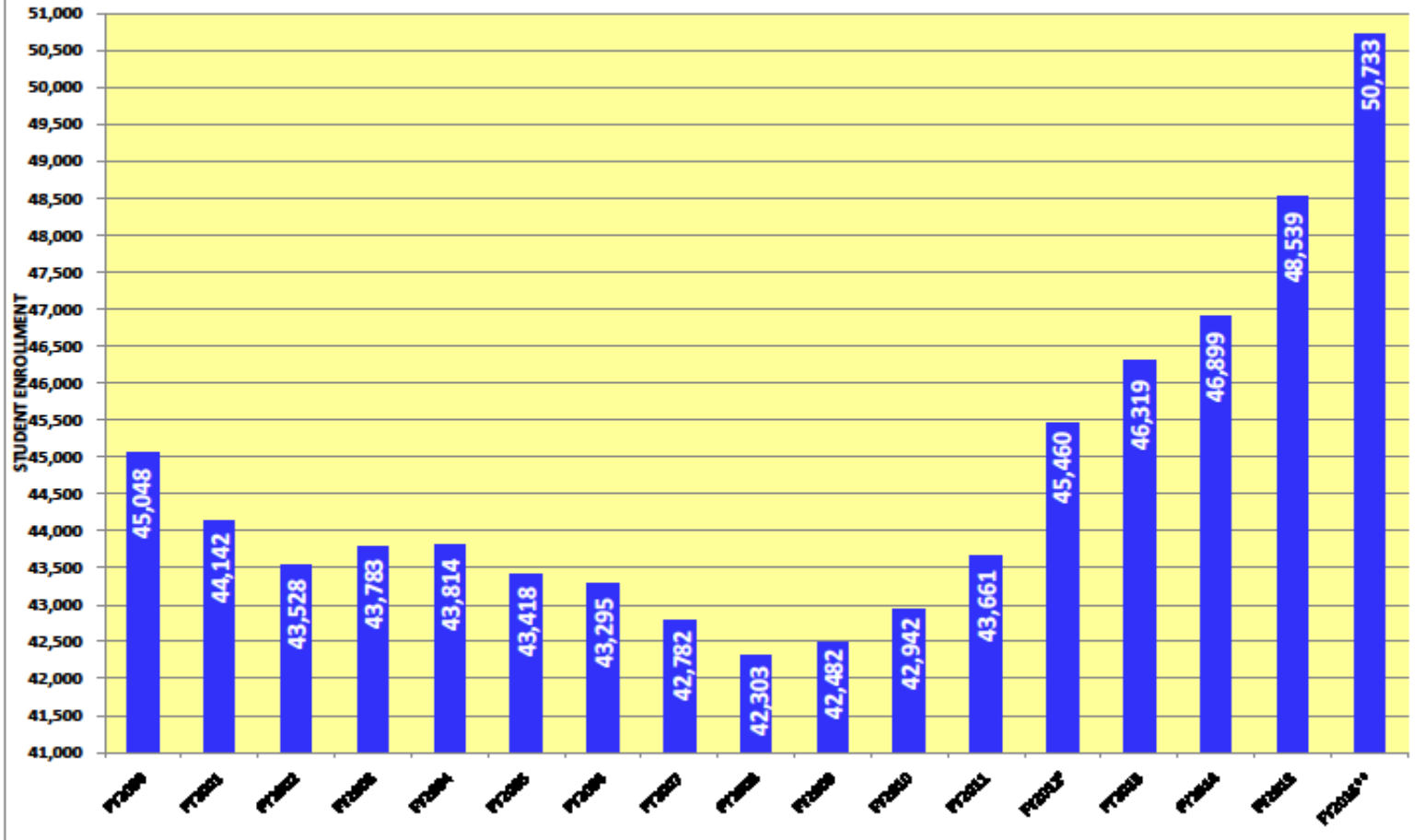
**Advertised in  
The Universal on  
Friday, May 22, 2015**

## **South Carolina Law**

**SECTION 6-1-80.** Budget adoption.

(A) A county, municipality, special purpose or public service district, and a school district shall provide notice to the public by advertising the public hearing before the adoption of its budget for the next fiscal year in at least one South Carolina newspaper of general circulation in the area. This notice must be given not less than fifteen days in advance of the public hearing and must be a minimum of two columns wide with a bold headline.

# 7-day Enrollment



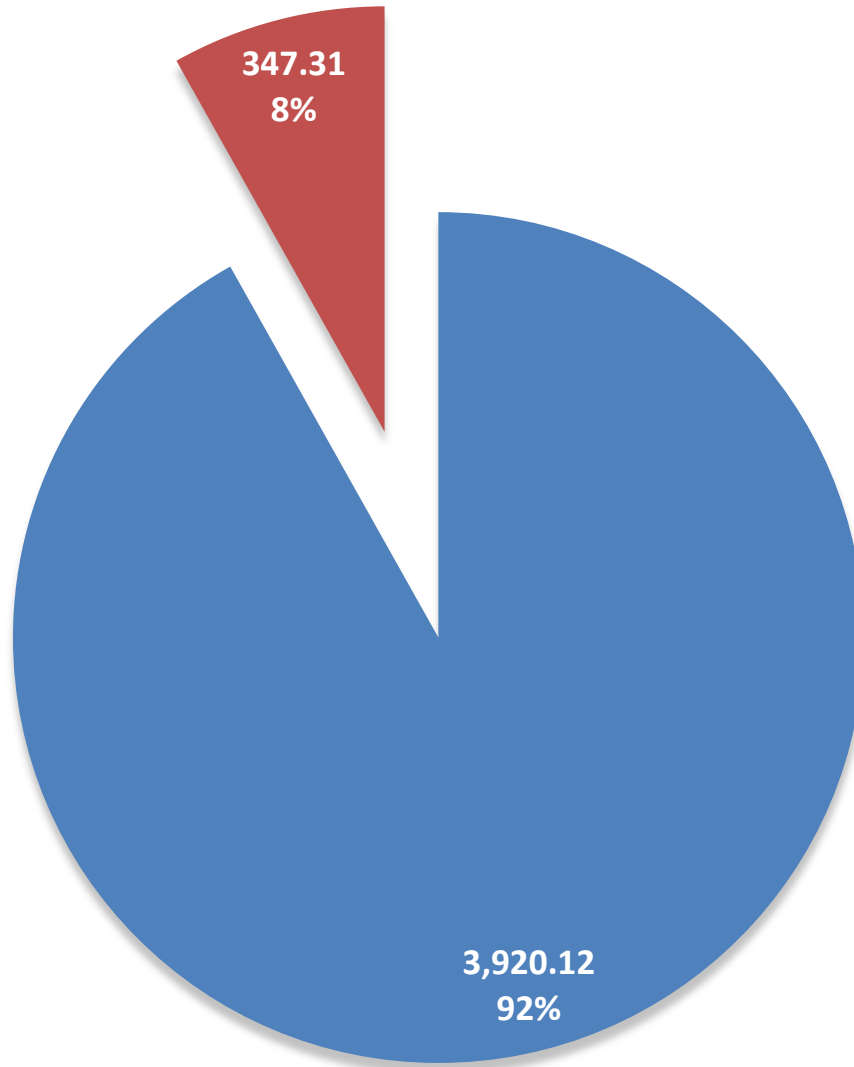
<sup>1</sup> Began Head Start classes not previously included in enrollment (1,001)

\*\* Projected 7-day enrollment

Finance - T. Shannon 3.4.15

District-Wide 10-Day History

## FY 2014 Positions -General Operating Fund

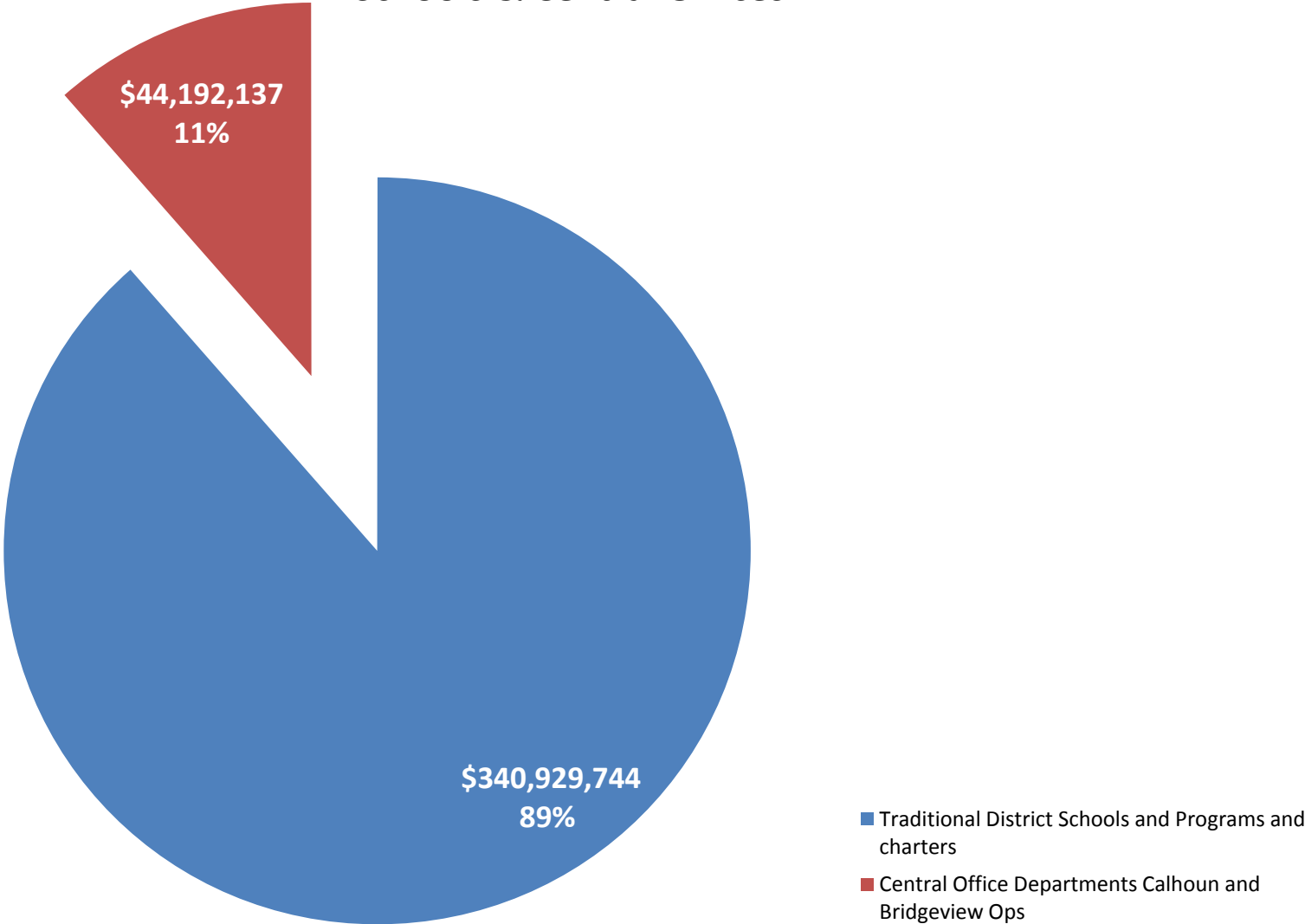


**9.2 out of every 10 positions are at the school level**

- School Building
- Support Programs



# FY2014 GOF Revised Budget Schools & Central Offices



- Traditional District Schools and Programs and charters
- Central Office Departments Calhoun and Bridgeview Ops

# Budget History

	Budget	Variance from Prior Year
<b>FY2009</b>	\$323,469,577	0.72%
<b>FY2010</b>	\$321,322,883	-0.66%
<b>FY2011</b>	\$329,548,267	2.56%
<b>FY2012</b>	\$334,307,983	1.44%
<b>FY2013</b>	\$357,046,794	6.80%
<b>FY2014</b>	\$382,064,659	7.01%
<b>FY2015</b>	\$404,009,148	5.74%
<b>FY2016</b>	\$426,464,633	5.56%

# Beyond the Base Budget

## Our Vision and Strategy for District Progress

- Investing in our people – especially our teachers and principals
- North Charleston Creative Arts Elementary-add Grade 5
- District 20 Middle School opening
- Meeting Street Academy @ Brentwood Campus-add Grade 2
- Allegro Charter School opening
- Orange Grove Charter opening middle school grades
- Middle School Transportation
- Choice - Montessori expansion

# Initiatives Not Addressed in FY2016 Budget

- 4-year old CD class expansion
- Career & Technology Education (CTE) expansion
- Computer Education Teachers in Elementary Schools (currently a .5 FTE)
- Literacy Expansion
- School Support Pool funding expansion
- Middle School Sports
- Rural School strategy expansion
- Community High School
- Alternative Education
- Math Supports

# Millage History

	Operating Millage	Authorization by Act 388 to Increase (# of mills)
<b>FY2009</b>	98.70	
<b>FY2010</b>	98.70	
<b>FY2011</b>	98.70	1.58
<b>FY2012</b>	98.60	3.03
<b>FY2013</b>	100.50	4.90
<b>FY2014</b>	100.50	4.21
<b>FY2015</b>	100.50	4.98
<b>FY2016**</b>	98.63	3.80

\*\*Reassessment year – millage rolls back

# Impact to Taxpayer

	FY2015	2016	
		NO tax increase	3.15 mill increase
<b>Assessed Value = \$20,000</b>			
<b>Assessment Rate = 6% (\$1,200)</b>			
<b>Assessment</b>	\$1.20	\$1.20	\$1.20
<b>Millage Levy</b>	100.5	98.63	101.66
<b>Property Tax</b>	\$120.60	\$118.36	\$121.99
<b>Potential change</b>		\$ (2.24)	\$1.39

# Impact to Taxpayer

	FY2015	2016	
		NO tax increase	3.15 mill increase
<b>Assessed Value = \$100,000</b>			
<b>Assessment Rate = 6% (\$6,000)</b>			
<b>Assessment</b>	\$6.00	\$6.00	\$6.00
<b>Millage Levy</b>	100.5	98.63	101.66
<b>Property Tax</b>	\$603.00	\$591.78	\$609.96
<b>Potential change</b>		\$ (11.22)	\$6.96

# Process and Timeline

## May 2015

- First Reading of Budget – May 26, 2015

## June 2015

- Audit & Finance Committee – June 1, 2015
- Public Hearing on Budget – June 3, 2015
- Board Update – June 8, 2015
- Second Reading/Adoption of Budget – June 22, 2015



# Funding Summary



**General Operating Fund - \$426,464,633**



**Special Revenue Funds - \$68,250,113**



**Food Service Funds - \$25,589,790**



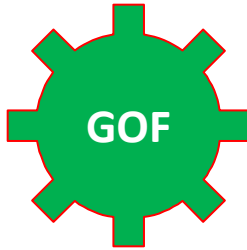
**EIA Funds - \$24,213,825**



**Debt Service Fund - \$103,564,444**



**Capital Projects - \$171,325,697**



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Questions??